

Mission Bay Improvements Fund



Fund Description

The Mission Bay Improvements Fund is used for permanent public capital improvements and deferred maintenance of existing facilities within the Mission Bay Park Improvement Zone consistent with the Mission Bay Park Master Plan. Funding is directly related to the City of San Diego Charter, Article V, Section 55.2 that requires that three-quarters of all lease revenues collected from Mission Bay in excess of \$23.0 million (or the remainder of those revenues if less than 75 percent is available after the allocation to the San Diego Regional Parks Improvements Fund has been made) be allocated to the Mission Bay Improvements Fund to solely benefit the Mission Bay Improvements Zone. Park improvements are prioritized in this Charter section, although other projects may proceed once the priorities have been budgeted, approved by Council, and have a funding plan put in place.



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Mission Bay Improvements Fund

Department Summary

	FY2011 Budget	FY2012 Adopted	FY2011–2012 Change
Positions	0.00	0.00	0.00
Personnel Expenditures	\$ -	\$ -	-
Non-Personnel Expenditures	-	-	-
Total Department Expenditures	\$ -	\$ -	-
Total Department Revenue	\$ 872,678	\$ -	\$ (872,678)

Mission Bay Improvements Fund

Significant Budget Adjustments

	FTE	Expenditures	Revenue
Revised Revenue	0.00	\$ -	\$ (872,678)
Adjustment to reflect Fiscal Year 2012 revenue projections.			
Total	0.00	\$ -	\$ (872,678)

Revenues by Category

	FY2011 Budget	FY2012 Adopted	FY2011–2012 Change
Other Financial Sources (Uses)	\$ 872,678	\$ -	\$ (872,678)
Total	\$ 872,678	\$ -	\$ (872,678)

Mission Bay Improvements Fund

Revenue and Expense Statement (Non-General Fund)

Mission Bay Improvements Fund	FY2011 Budget*	FY2012 Adopted
BEGINNING BALANCE AND RESERVES		
Balance from Prior Year	\$ (348,014)	\$ (7,572,070)
Continuing Appropriation - CIP	—	8,555,919
TOTAL BALANCE AND RESERVES	\$ (348,014)	\$ 983,849
REVENUE		
Transfer from General Fund - Mission Bay Park's Rents	\$ 872,678	\$ —
TOTAL REVENUE	\$ 872,678	\$ —
TOTAL BALANCE, RESERVES, AND REVENUE	\$ 524,664	\$ 983,849
CAPITAL IMPROVEMENT PROGRAM (CIP) EXPENSE		
CIP Expenditures	\$ 872,678	\$ —
TOTAL CIP EXPENSE	\$ 872,678	\$ —
TOTAL EXPENSE	\$ 872,678	\$ —
RESERVES		
Continuing Appropriation - CIP	\$ —	\$ 983,849
TOTAL RESERVES	\$ —	\$ 983,849
BALANCE	\$ (348,014)	\$ —
TOTAL BALANCE, RESERVES, AND EXPENSE	\$ 524,664	\$ 983,849

* At the time of publication, audited financial statements for Fiscal Years 2010 and 2011 were not available. Therefore, the Fiscal Year 2011 column reflects final budget amounts from the Fiscal Year 2011 Adopted Budget. As such, current fiscal year balances and reserves are estimates of carryover from the previous fiscal year.